

Course Outcome for the Syllabus of 3 Year
Degree/4 Year Honours
with Research/without research
in Economics
(Under CCFUP as per NEP 2020 w.e.f 2023-24)

1st Semester

Major/DS Course (Core)

Microeconomics-1 (ECON1011)

CO-1: General concepts – Distinction between microeconomics and macroeconomics, concepts of different microeconomic units, concepts of equilibrium, concepts of elasticity.

CO-2: Consumer Behaviour – The Marshallian approach, Indifference curve approach, revealed preference theory and elasticities of demand.

CO-3: Producer Behaviour – Production function, law of variable proportion, fixed coefficient production function, Isoquant, producer's equilibrium, CES production function, CD production function.

CO-4: Theory of perfect competition- short run and long run equilibrium of a competitive firm, long run equilibrium of industry, supply curve of industry, stability of equilibrium, effects of imposition of tax, effects of price control.

SEC

Basic Computer Application

(Practical)

CO-1: File Creation and management system- File Tree, File naming convention.

CO-2: Word processing- Features of text formatting, creating documents, heading styles, preference list.

CO-3: Spread Sheet Solution- features, data entry, mathematical function, statistical

function, financial function, creating line, bar and pie charts.

CO-4: Presentation- creating presentations, pasting charts etc in presentations, export presentations as PDF.

1st Semester

Minor Course

Basic Microeconomics (ECON1021)

CO-1: Consumer's Behaviour- Understand consumer behavior, including utility, the Law of Demand, indifference curves, and elasticity of demand.

CO-2: Producer's Behaviour- Analyze producer behavior, focusing on the production function, costs, and relationships between revenue and elasticity.

CO-3: Market Morphology- Examine different market structures, including perfect competition, monopoly, and price discrimination.

CO-4: Theory of Distribution- Explore the theory of distribution, covering marginal productivity, rent, wages, interest, and profit theories.

CO-5: General concepts of Welfare Economics- Understand key concepts of welfare economics, focusing on Pareto optimality.

1st Semester

Multi/Interdisciplinary

Elementary Economics (ECON1031)

CO-1: Some Basic Concepts- Understand the scope of economics, differentiate between microeconomics and macroeconomics, and explain basic microeconomic units like commodity, consumer, and market.

CO-2: Consumer's Behaviour- Analyse consumer behaviour using concepts like utility, indifference curves, and elasticity of demand.

CO-3: Producer's Behaviour- Explore producer behaviour through the production function, cost structures, and revenue concepts.

CO-4: Market Morphology- Examine market structures, focusing on perfect competition, monopoly, monopolistic competition, and oligopoly.

CO-5: The National Income and products accounts- Learn national income concepts, its measurement methods, and issues in using national income as an economic welfare measure.

2nd Semester

Major/DS Course (Core)

Macroeconomics-1 (ECON2011)

CO-1: National Income and Product Accounts – definition, concepts, measurement of GNP, NNP, GDP, NDP, NI, DI etc., methods of measuring NI, Problems of measuring NI, circular flow of income.

CO-2: Consumption function – Keynesian consumption function and its properties, savings function, alternative theories of consumption function.

CO-3: Investment Theory- Keynesian theory of investment, MEI theory, MEC and NPV criterion, fixed and flexible acceleration principle.

CO-4: Simple Keynesian model of income determination, stability of equilibrium, multiplier analysis, paradox of thrift.

CO-5: Money Market-motivation for holding money, Keynesian liquidity preference theory, loanable fund theory, inventory theoretic approach, supply of money.

CO-6: Interaction between commodity and money market, IS-LM framework, determination of equilibrium, comparative static analysis, effectiveness of monetary and fiscal policy in terms of IS-LM Model, crowding out effect.

SEC

Entrepreneurship Development

- CO-1:** Evolution of the concept of entrepreneur
- CO-2:** Entrepreneurship motivation, different theories.
- CO-3:** Project identification and selection.
- CO-4:** Financial resources for new ventures.
- CO-5:** Growth strategies in small business.
- CO-6:** Sickness in small business.

2st Semester

Minor Course

Basic Microeconomics (ECON2021)

- CO-1:** The National Income and products accounts - Understand key concepts of national income, methods of measurement, and issues in using national income to gauge economic welfare.
- CO-2:** Money market - Analyze the money market, including money supply, Keynesian liquidity preference theory, and the role of money.
- CO-3:** Simple Keynesian Model- Explore the Simple Keynesian model of income and employment, focusing on effective demand, consumption, and investment.
- CO-4:** IS-LM Model- Construct and interpret the IS-LM model to determine equilibrium interest rates and income levels.
- CO-5:** The classical system - Examine the classical macroeconomic system, including Say's law and the quantity theory of money.
- CO-6:** Theory of inflation- Understand the theory of inflation, its types, consequences, and measures to control it.
- CO-7:** Banking- Learn the functions of commercial and central banks, including credit creation and methods of credit control.

2st Semester

Multi / Interdisciplinary

Basic Microeconomics (ECON2031)

CO-1: Structure of Indian Economy- Understand the structure of the Indian economy, focusing on sectoral distribution, occupational patterns, and the effectiveness of poverty eradication programs.

CO-2: Human resources and economic development: - Analyse the impact of human resources on economic development, including population policy and changes in sex composition.

CO-3: Agriculture- Examine key aspects of Indian agriculture, such as low productivity, the Green Revolution, and land reforms.

CO-4: Industry- Explore the role of small-scale industries, the issue of industrial sickness, and the role of trade unions.

CO-5: Banking- Learn the functions of Indian banks and the Reserve Bank of India, including monetary policy and banking reforms.

CO-6: Indian Public Finance- Understand Indian public finance, focusing on the Finance Commission, government revenue and expenditure, and Centre-State financial conflicts.

CO-7: Foreign trade- Analyse India's foreign trade post-liberalization and the effects of GATT on the Indian economy.